



## **BEARFACTS 1994 – 2004**

### **Knox , Ohio [39083]**

Knox is one of 88 counties in Ohio. It is part of the Mount Vernon, OH Micropolitan SA. Its 2004 population of 57,521 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Knox had a per capita personal income (PCPI) of \$25,163. This PCPI ranked 55th in the state and was 82 percent of the state average, \$30,744, and 76 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.2 percent from 2003. The 2003-2004 state change was 3.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Knox was \$18,558 and ranked 47th in the state. The 1994-2004 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Knox had a total personal income (TPI) of \$1,447,409\*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Knox was \$929,371\* and ranked 47th in the state. The 2004 TPI reflected an increase of 3.3 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Knox. In 2004 net earnings accounted for 66.3 percent of TPI (compared with 64.2 in 1994); dividends, interest, and rent were 12.9 percent (compared with 16.4 in 1994); and personal current transfer receipts were 20.8 percent (compared with 19.4 in 1994). From 2003 to 2004 net earnings increased 6.0 percent; dividends, interest, and rent decreased 12.2 percent; and personal current transfer receipts increased 6.6 percent. From 1994 to 2004 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Knox increased from \$804,042\* in 2003 to \$860,149\* in 2004, an increase of 7.0 percent. The 2003-2004 state change was 4.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$587,989\* to the 2004 estimate was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008